

Quarterly Financial Statement Results Form (Q1)
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الأول)
الشركات الكويتية (د.ك.)



Financial Quarter Ended on	31 March 2018	31 مارس 2018	الفترة المرحلية المنتهية في
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Company Name	اسم الشركة		
Al Kout Industrial Projects Co.	شركة الكوت للمشاريع الصناعية		
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة		
15 th May 2018	15 مايو 2018		

التغيير (%)	الربع الأول المقارن	الربع الأول الحالي	البيان Statement
	First Quarter	First Quarter	
Change (%)	Comparative Period	Current Period	
	31 مارس 2017	31 مارس 2018	
19.34	1,761,538	2,102,196	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
19.34	17.46	20.83	ربحية/خسارة السهم الأساسية والمخففة (فلس) Basic & Diluted Earnings per Share (fils)
33.15	10,946,990	14,575,824	الموجودات المتداولة Current Assets
10.83	38,744,744	42,940,578	إجمالي الموجودات Total Assets
11.98	3,482,228	3,899,289	المطلوبات المتداولة Current Liabilities
109.27	5,293,223	11,077,213	إجمالي المطلوبات Total Liabilities
(4.75)	33,451,551	31,863,365	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
37.44	5,145,786	7,072,450	إجمالي الإيرادات التشغيلية Total Operating Revenue
35.87	2,378,041	3,231,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
19.34	% 69.83 Annualized	% 83.34 Annualized	أرباح (خسائر) مرحلة/ رأس المال المدفوع Retained Profit (Loss)/Paid-Up Share Capital



Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
Higher sales & higher operating profits	ارتفاع المبيعات وارتفاع الأرباح التشغيلية
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
NIL	لا يوجد
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 116,756	116,756 دينار

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة Chairman	فهد يعقوب الجوعان Fahed Yacoub Al Jouan

Auditor Report Attached

مرفق تقرير مراقب الحسابات



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Independent auditors' report on review of interim condensed consolidated financial information to the Board of Directors of Al Kout Industrial Projects Company K.P.S.C.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Kout Industrial Projects Company K.P.S.C. ("the Parent Company") and its subsidiaries (together referred to as "the Group") as at 31 March 2018, and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the three month period then ended. The Parent Company's Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34, 'Interim financial reporting'.



Independent auditors' report on review of interim condensed consolidated financial information to the Board of Directors of Al Kout Industrial Projects Company K.P.S.C. (Continued)

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, nothing has come to our attention indicating that the interim condensed consolidated financial information is not in agreement with the books of accounts of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies' Law No. 1 of 2016, its executive by laws, provision of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations, nor of the parent company's articles and memorandum of association during the three month period ended 31 March 2018 that might have had a material effect on the business of the Group or on its consolidated financial position.

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Kuwait